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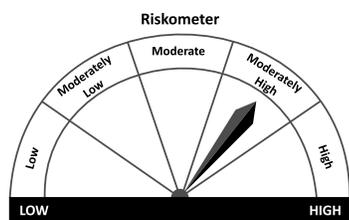
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Mutual fund investments are subject to market risks, read all scheme related documents carefully.

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From The Desk Of Editor

Markets across the globe have been rocked over the past month. However, during the week, global stock markets saw a good amount of buying after huge sell off during the second half taking a sigh of relief after Chinese and Hong Kong markets were shut for holiday during the weekend. Huge redemptions were seen in the global markets after turmoil in financial markets and to say U.S. markets saw investors pulling out funds of close to \$27.3 billion in last week that included both stock and bond funds. Now, investors are closely watching for signs of how Fed will contend with upheaval in financial markets. On Wednesday, data showed that private-sector payrolls in the U.S. in August expanded at a more modest-than-expected pace. Meanwhile, the IMF has warned that China's slowdown and other risks threatened to push the global economy into deeper trouble without concerted action by the world's largest economies.

Back at home, on the reform front, the government led by Prime Minister Modi let the land ordinance bill lapse as a result of huge opposition especially by the farmers. As the state of Bihar is going in for a poll, it looks tough for the government to get pass the goods and services tax bill passed at least before the November. Implementation of GST by 1st April 2016 looks now a tough possibility. Investors are eyeing the Reserve Bank of India to cut interest rate by 25 bps in the ensuing meeting on 29th September. India is grappling with both low growth and inflation, but the central bank governor looks to be cautious as regards to chances of inching up of consumer inflation as monsoon rains this year so far has been short by 12% along with the chances of capital outflows in case U.S. Federal Reserve decides to inch up interest rate. During the week one of the major private sector bank i.e. HDFC bank decided to axe base rate by 35 bps to make its interest rate most competitive in the industry as a consequence of repeated reminder of the central bank governor that the interest rate by the banks should come down in the system. Though the move was welcomed by the industry, but investor participants took it as a bit negative for the banking industry as the demand for the loans is quite lean in the system and such move by a big bank may lead to competition in the industry and in turn may affect margins negatively.

On the commodity front, bullion counter is expected to remain in range as uncertainty regarding the Fed interest rate hike in the US and volatile global stock markets can keep investors jittery. Meanwhile, China's gold import from Hong Kong and Switzerland recovered in July after a weak import in the month of June. Global gold holdings of Exchange-Traded Funds (ETF) are stabilizing as they rose by 166,000 ounces in August, much of it in the second half of the month. For the year to date, global holdings are down by 4% or 2.09 million ounces. Crude oil may extend its gains further on short covering and estimates of lower production. U.S. oil production this year has been lower than previously estimated, the U.S. Energy Information Administration stated recently. The EIA stated that June production fell by 100,000 barrels a day to 9.3 million barrels a day, bringing total production in the first half of the year to 9.4 million barrels a day. Supply disruptions in some key mines can give support to the base metals prices. But China's slowdown can cap the upside as China Caixin/Markit manufacturing, purchasing managers' index (PMI) slipped to 47.3 in August, the lowest reading since March 2009 and down from 47.8 in July.

Due to Krishna Janmashtami, week under consideration is from 31st August to 2nd September, 2015

Saurabh Jain
(Saurabh Jain)

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NEWS

DOMESTIC NEWS

Economy

- India's fiscal deficit was ₹ 3.85 lakh crore (\$57.93 billion) during April-July, or 69.3 percent of the full-year target. The deficit was 61.2 percent during the same period a year ago.
- India's annual infrastructure output growth slowed to a three-month low of 1.1 percent in July, dragged down by a contraction in steel production and a slowdown in output of coal and refinery products. The output had grown 3 percent year-on-year in June.
- According to a survey figures from Nikkei and Markit Economics, India's private sector activity expanded at the fastest pace in five months in August, as services activity rose at quicker pace. The seasonally adjusted Nikkei Composite Output Index climbed to a five month high of 52.6 in August from 52.0 in the previous month. Any reading above 50 indicates expansion in the sector.
- India's monsoon rains are likely to be below the prior forecast of 88 percent of the long-term average, the weather office chief said, which could make it the driest year since 2009 and worsen rural distress by cutting farm output.

Engineering

- Larsen & Toubro has bagged a contract worth ₹ 1,070 crore in Saudi Arabia for constructing ballastless tracks for Riyadh metro lines. The project is scheduled to be completed in 40 months.
- GMR Group, which is setting up two hydel power projects in Nepal, is in discussions with Bangladesh government among others to export power from the Himalayan country.

Capital Goods

- Va Tech Wabag announced that the Company in joint venture with Muhibbah Engineering (M) Bhd, has been awarded a contract by Malaysia's national oil and gas company, Petroliam Nasional Berhad (PETRONAS) through its wholly owned subsidiary, PRPC Utilities and Facilities Sdn. Bhd. The contract is for the design competition for RE-FEED and engineering, procurement, construction and commissioning of the Effluent Treatment Plant (ETP) for PETRONAS's refinery and petrochemicals integrated development (RAPID) project in Pengerang, Johor, Malaysia.

Media and Entertainment

- Eros International Media has tied up with Excel Entertainment for the worldwide release of "Rock On 2". Written and directed by debutant film maker, Shujaat Saudagar, Rock On 2 is the sequel to the 2008 rock musical drama "Rock On".

Automobile

- Maruti Suzuki India (MSI) launched the mild hybrid version of mid-sized sedan Ciaz priced between ₹ 8.23 lakh and ₹ 10.17 lakh (ex-showroom Delhi). The model, Ciaz SHVS will be available only in the diesel version that is powered by a 1.3 litre engine.

Healthcare

- The Apollo Hospital Group is planning to expand its operations in Bangladesh and Kolkata in the next few years.

Infrastructure

- IRB Infrastructure Developers has executed concession agreement with NHAI for ₹ 2,650-crore project of six laning of Agra-Etawah Bypass section in Uttar Pradesh. The company said with this project, it has expanded its base in eight states.

INTERNATIONAL NEWS

- U.S. factory orders climbed by 0.4 percent in July following an upwardly revised 2.2 percent jump in orders in June. Economists had expected orders to rise by 0.9 percent compared to the 1.8 percent increase that had been reported for the previous month.
- U.S. labor productivity surged up by 3.3 percent in the second quarter, reflecting a notable upward revision from the previously reported 1.3 percent growth. Economists had expected the pace of growth to be upwardly revised to 2.8 percent.
- U.S. construction spending climbed 0.7 percent to an annual rate of \$1.083 trillion in July from the revised June estimate of \$1.076 trillion in June. Economists had expected spending to rise by 0.6 percent.
- Eurozone retail sales increased in July after falling a month ago. Retail sales advanced 0.4 percent in July from the prior month, reversing a revised 0.2 percent fall in June. This was the fastest growth in three months.
- According to the Bank of Japan, the monetary base in Japan soared 33.3 percent on year in August, coming in at 322.926 trillion yen. That follows the 32.8 percent spike in July.

TREND SHEET

Stocks	*Closing Price	Trend	Date	Rate	SUPPORT	RESISTANCE	Closing S/I
			Trend Changed	Trend Changed			
SENSEX	25765	DOWN	27.08.15	26231		27000	27400
S&P NIFTY	7823	DOWN	27.08.15	7949		8250	8350
CNX IT	11673	DOWN	24.04.15	11132		11800	12000
CNX BANK	16555	DOWN	27.08.15	17214		17400	17800
ACC	1395	DOWN	20.03.15	1570		1450	1470
BHARTI AIRTEL	347	DOWN	13.08.15	385		380	390
BHEL	212	DOWN	13.08.15	259		235	245
CIPLA	656	DOWN	03.09.15	656		680	690
DLF	121	UP	07.08.15	126	110		105
HINDALCO	77	DOWN	12.12.14	154		90	95
ICICI BANK	267	DOWN	06.02.15	329		290	300
INFOSYS	1099	UP	24.07.15	1088	1080		1050
ITC	320	UP	31.07.15	326	310		305
L&T	1569	DOWN	27.08.15	1620		1670	1700
MARUTI	4143	DOWN	03.09.15	4143		4300	4400
NTPC	118	DOWN	08.05.15	142		130	135
ONGC	229	DOWN	17.10.14	397		260	270
RELIANCE	854	DOWN	13.08.15	933		920	920
TATASTEEL	230	DOWN	29.05.15	328		260	270

Closing as on 03-09-2015

NOTES:

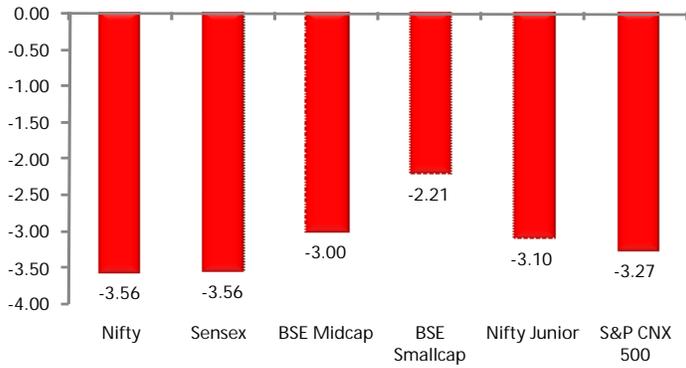
- These levels should not be confused with the daily trend sheet, which is sent every morning by e-mail in the name of "Morning Mantra".
- Sometimes you will find the stop loss to be too far but if we change the stop loss once, we will find more strength coming into the stock. At the moment, the stop loss will be far as we are seeing the graphs on weekly basis and taking a long-term view and not a short-term view.

FORTHCOMING EVENTS

Ex-Date	Company	Purpose
7-Sep-15	BEML	Dividend - Re 1/- Per Share
7-Sep-15	Hindalco Industries	Dividend - Re 1 Per Share
7-Sep-15	J. Kumar Infraprojects	Dividend - Rs 4/- Per Share
7-Sep-15	Oil & Natural Gas Cor.	Dividend - Re 0.50/- Per Share
7-Sep-15	Power Grid Cor. of India	Dividend - Rs 1.31/- Per Share
7-Sep-15	The Tinplate Company of India	Dividend - Rs 1.60/- Per Share
8-Sep-15	PI Industries	Dividend - Rs 1.30/- Per Share
8-Sep-15	Neyveli Lignite Cor.	Dividend Re 1/- Per Share
9-Sep-15	Dewan Housing Finance Corporation	Bonus 1:1
9-Sep-15	Indraprastha Gas	Dividend-Rs 6 Per Share
9-Sep-15	Ingersoll Rand (India)	Dividend - Rs 3/- Per Share
9-Sep-15	Rural Electrification Corporation	Dividend - Rs 2.70/- Per Share
10-Sep-15	LT Foods	Dividend - Rs 2/- Per Share
10-Sep-15	Alia Engineering	Dividend - Rs 8/- Per Share
10-Sep-15	Glenmark Pharma.	Dividend - Rs 2/- Per Share
10-Sep-15	JBM Auto	Dividend - Rs 2.50 Per Share
10-Sep-15	Jindal Saw	Dividend - Re 1/- Per Share
10-Sep-15	Insecticides (India)	Dividend - Rs 2.50/- Per Share
10-Sep-15	Manpasand Beverages	Dividend - Re 1/- Per Share
10-Sep-15	PNB Gilts	AGM /Dividend - Rs 1.50/- Per Share
10-Sep-15	PC Jeweller	Dividend - Rs 3.20/- Per Share
10-Sep-15	NBCC	Dividend - Rs 5.50 Per Share
10-Sep-15	Manali Petrochemicals	Dividend - Re 0.50/- Per Share
10-Sep-15	NHPC	Dividend - Re 0.40/- Per Share
10-Sep-15	Nitin Fire Protection Ind.	Dividend - Re 0.20/- Per Share
10-Sep-15	Tourism Finance Corporation of India	Dividend - Re 0.80/- Per Share
10-Sep-15	Dishman Pharmaceuticals	Dividend - Rs 2/- Per Share

EQUITY

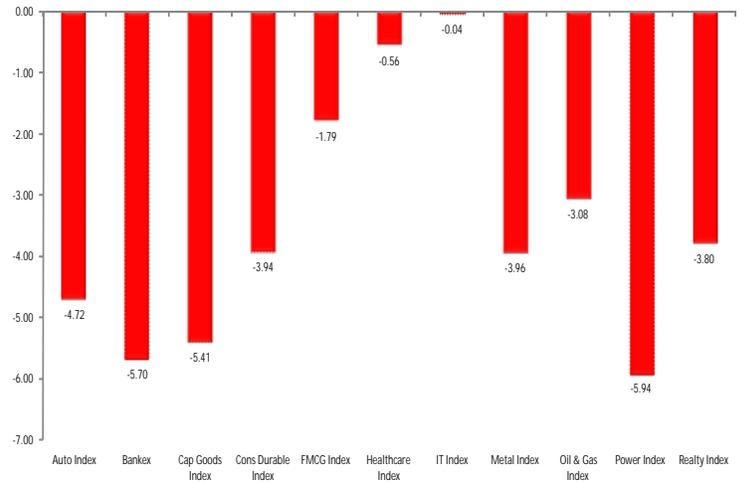
INDIAN INDICES (% Change)



SMC Trend

▲ Nifty
 ▲ Sensex
 ▲ BSE Midcap
 ▲ BSE Smallcap
 ▲ Nifty Junior
 ▲ S&P CNX 500

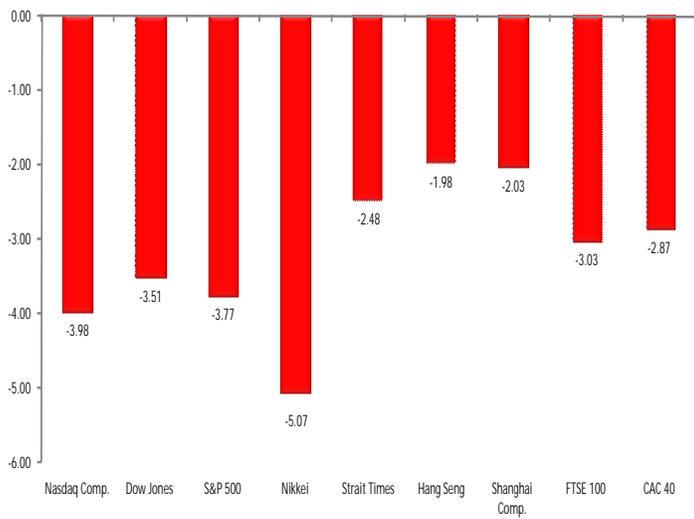
SECTORAL INDICES (% Change)



SMC Trend

▲ Auto
 ▲ Cap Goods
 ▲ FMCG
 ▲ IT
 ▲ Oil & Gas
 ▲ Bank
 ▲ Cons Durable
 ▲ Healthcare
 ▲ Metal
 ▲ Power
 ▲ Realty

GLOBAL INDICES (% Change)

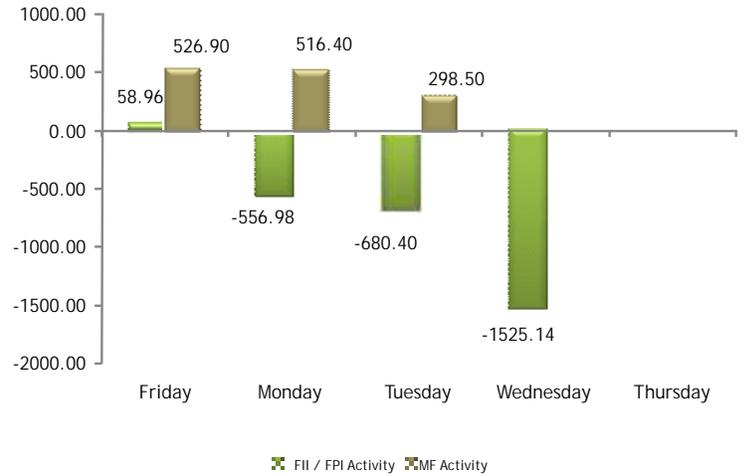


SMC Trend

▲ Nasdaq
 ▲ Nikkei
 ▲ Hang Seng
 ▲ FTSE 100
 ▲ Dow Jones
 ▲ Strait Times
 ▲ Shanghai
 ▲ CAC 40
 ▲ S&P 500

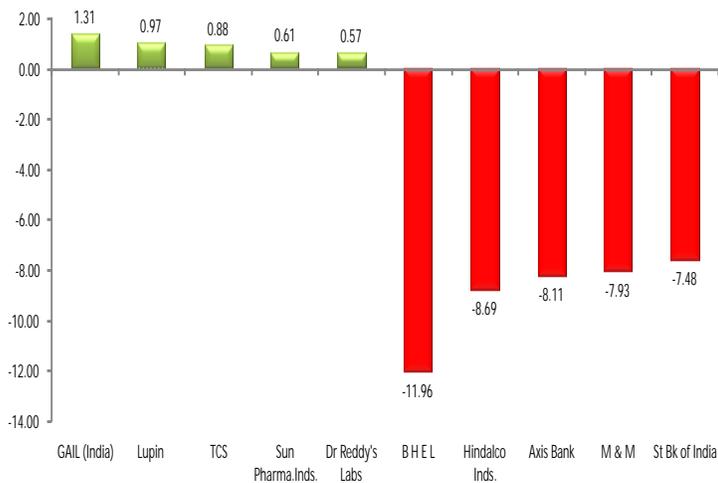
▲ Up
 ▲ Down
 ▲ Sideways

INSTITUTIONAL ACTIVITY (Equity) (₹ Crore)

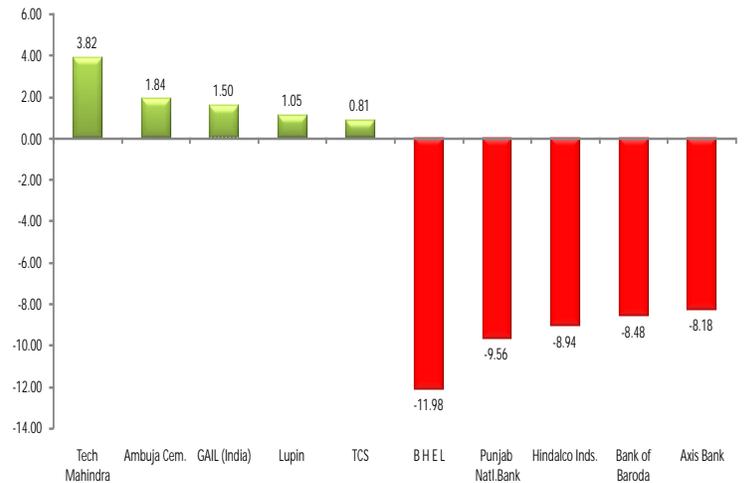


■ FII / FPI Activity
 ■ MF Activity

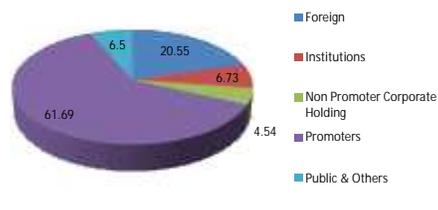
BSE SENSEX TOP GAINERS & LOSERS (% Change)

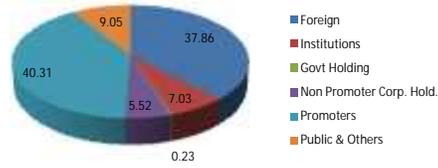


NSE NIFTY TOP GAINERS & LOSERS (% Change)



Beat the street - Fundamental Analysis

ULTRATECH CEMENT LIMITED		CMP: 2877.25	Target Price: 3600	Upside: 25%	
VALUE PARAMETERS					
FACE VALUE (₹)	10.00				
52 WEEK HIGH/LOW	3399.00/2299.55				
M.CAP (₹ CR.)	78953.80				
EPS (₹)	75.16				
P/E RATIO (TIMES)	38.28				
P/B RATIO (TIMES)	4.15				
DIVIDEND YIELD (%)	0.31				
STOCK EXCHANGE	BSE				
% OF SHARE HOLDING					
					
₹ in cr					
	Actual	Estimate			
	FY Mar-14	FY Mar-15	FY Mar-16		
REVENUE	21,443.70	24,064.80	27,488.60		
EBITDA	4,034.80	4,425.50	5,395.80		
EBIT	2,895.80	3,222.10	4,194.80		
PRE-TAX PROFIT	2,857.60	2,985.60	3,908.70		
NET INCOME	2,206.00	2,098.30	2,829.20		
EPS	80.42	76.44	105.89		
BVPS	626.53	693.91	780.43		
ROE	13.60	11.60	13.90		
<p>Investment Rationale</p> <ul style="list-style-type: none"> UltraTech Cement Limited and its subsidiaries have an annual capacity of 65 million tonnes, making it among the top manufacturers of cement globally. UltraTech is also the largest manufacturer of White Cement in India. The Company further commissioned 15 MW Waste Heat Recovery Systems taking the total power generation capacity from waste heat recovery to 48 MW. Company's production capacity is expected to touch 71 million tonnes (mt) by end of this fiscal from 65 mt with the acquisition of two cement units of JP Group and completion of its ongoing projects. Apart from this, the company is likely to acquire a third unit of JP Group with a capacity of 2.2 mt at Bhilai. Both JP Group and UltraTech have approached SAIL for its nod as it holds 26 per cent stake in the plant. Recently, the Company has commissioned a bulk terminal with a capacity of 2 MTPA in Pune, Maharashtra. The market expects it is just the beginning of good times for cement sector and with the kind of initiatives that the government has taken in construction, infrastructure and real estate space these are the primary three sectors which consume large part of cement that is manufactured in India. Going forward, things will only involve for better with consumption going up and in terms of margins. The company has reported operational performance better than the market expectation. 					
<p>Consolidated revenue increase by 7% to ₹ 6432.15 crore for the first quarter ended June 2015, boosted by both sales volume and realization improvement. With drop in other income but with rise in interest cost, and depreciation, the net profit softened by 6% to ₹ 591.13 crore. The company's shift from coal to pet coke and brought about a savings in power cost, which also helped margins.</p>					
<p>Valuation</p> <p>With the Governments' focus on infrastructure development, housing sector, smart cities, roads etc., the Company is positioned across the country to meet the expected rise in demand and participate in the next phase of growth in the country. Thus, it is expected that the stock will see a price target of ₹ 3600 in 8 to 10 months time frame on a current P/E of 34x and FY16 (E) earnings of ₹ 105.89.</p>					
<p>P/E Chart</p> 					

LIC HOUSING FINANCE LIMITED (LICHFL)		CMP: 406.25	Target Price: 502	Upside: 23%	
VALUE PARAMETERS					
FACE VALUE (₹)	2.00				
52 WEEK HIGH/LOW	526.00/299.70				
M.CAP (₹ CR.)	20501.41				
EPS (₹)	26.65				
P/E RATIO (TIMES)	15.24				
P/B RATIO (TIMES)	2.60				
DIVIDEND YIELD (%)	1.23				
STOCK EXCHANGE	BSE				
% OF SHARE HOLDING					
					
₹ in cr					
	Actual	Estimate			
	FY Mar-14	FY Mar-15	FY Mar-16		
REVENUE	18,989	22,365	31,543		
PRE-TAX PRO.	18,339	21,193	25,905		
NET INCOME	13,182	13,956	17,118		
EPS	26.12	27.65	34.04		
BVPS	150.32	156.14	192.95		
ROE	18.70%	18.10%	20.20%		
<p>Investment Rationale</p> <ul style="list-style-type: none"> In FY2016, the company proposes to focus on improving NIM, disbursement in developer loan portfolio, improving the share of loan against property (LAP) portfolio and raising growth in fee income. It has targeted the overall loan book growth at 18% for FY2016. The cost of funds continues on the downward trajectory. Currently the share of bank borrowing is 17% which the company plans to reduce to 11-12% in FY2016 to support NIM. The composition of liabilities stood at ₹ 13798.14 crore from banks borrowing, ₹ 59981 crore of Non-Convertible Debentures (NCDs), ₹ 17279 crore from other source at end March 2015. The outstanding mortgage portfolio as on June 30, 2015 was ₹ 110411 crore as against ₹ 93609 crore on June 30, 2014, thus registering a growth of 18%. The Individual loan portfolio stood at ₹ 107704 crore as against ₹ 91058 crore, a growth of 18%. Developer loan portfolio stood at ₹ 2708 crore as on June 30, 2015 as against ₹ 2551 crore as on June 30, 2014. The company expects the disbursements to pick up ahead and achieve more than 20% disbursement growth for FY2016. During first 20 days of July 2015, the company has recorded 30% growth in disbursements The loan disbursement growth is estimated at 20% for FY2016 and would be ahead of industry growth. It has improved the Net Interest Margin (NIM) to 2.41% in Q1FY2016 from 2.19% in Q1FY2015. The company also expects to sustain the NIM improvement, going forward. Gross NPA for the total portfolio stood at 0.60% and 					
<p>Net NPA was 0.33% as at end June 2015 down from 0.80% of GNPA and 0.49% of NNPA at end of June 2014.</p> <ul style="list-style-type: none"> The Capital Adequacy under Tier I is comfortable at 11.9%, while the company do not have any capital raising plans in the near term The company is focusing on improving the non-core loan portfolio i.e. the loan against property (LAP). The LAP segment disbursements nearly doubled to ₹ 450 crore in Q1FY2016. The ticket size for LAP book is around ₹ 12 lakh against ₹ 20 lakh for housing loans. 					
<p>Valuation</p> <p>The company has a track record of delivering robust financial performance. Going forward the company is likely to maintain the same on the back of healthy loan growth expectation and expansion in NIM. It is also focusing on improving its assets quality which would have positive impact on the overall performance of the company. We expect the stock to see a price target of ₹ 502 in 8-10 month time frame on a current P/B of 2.6x and FY16 (E) book value per share of ₹ 192.95.</p>					
<p>P/B Chart</p> 					

Beat the street - Technical Analysis

1. ACC Limited



The stock closed at ₹1394.55 on 03rd September 2015. It made a 52-week low at ₹1317.15 on 01st September 2015 and a 52-week high at ₹1774.65 on 04th March 2015. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at ₹1451.33.

After making its 52 week high of 1775 levels, there was a profit booking, which could be seen on the chart. However, it again rebounded sharply from lower levels and maintained its strength, which shows its potential to continue its upward momentum in the near term. One can buy in the range of 1392-1397 levels for the target of 1440-1450 levels with SL of 1373 levels.

Gruh Finance Limited



The stock closed at ₹250.50 on 03rd September 2015. It made a 52-week low at ₹183 on 16th October 2014 and a 52-week high of ₹317.70 on 16th January 2015. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at ₹239.87.

After falling from its peak, it rebounded back from 225 levels. Moreover, it has maintained its momentum by sustaining above its previous support of 225 levels which is a sign of strength. One can buy in the range of 248-251 levels for the target of 265-270 levels with SL of 238 levels.

Disclaimer : The analyst and its affiliates companies make no representation or warranty in relation to the accuracy, completeness or reliability of the information contained in its research. The analysis contained in the analyst research is based on numerous assumptions. Different assumptions could result in materially different results. The analyst, not any of its affiliated companies, not any of their members, directors, employees or agents accepts any liability for any loss or damage arising out of the use of all or any part of the analysis research.

SOURCE: CAPITAL LINE

Charts by Spider Software India Ltd

DERIVATIVES

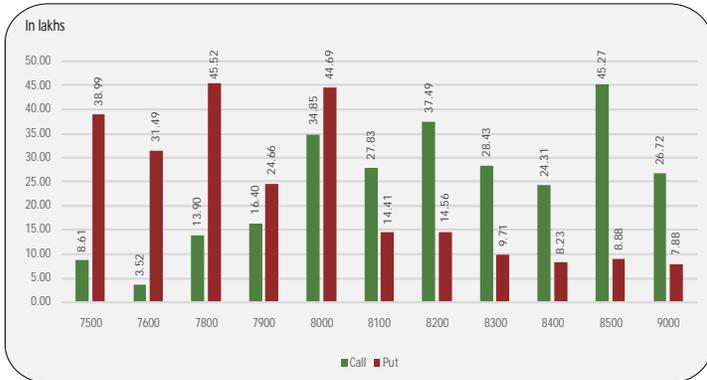
WEEKLY VIEW OF THE MARKET

The bears dragged down the market towards new yearly low on China slowdown factor and continuous FII selling. Nifty has fallen more than 250 point during the week on the back of new shorts initialization and panic selling. Nifty is trading near the 7800 level and all the major sectors such as Auto, Banks, FMCG, Metals are trading below their 100 days moving averages whereas just Pharma and IT sectors are holding ground. For the Sept series, the basis decreased to premium of 25 points from 42 points over the week. The Implied Volatility (IV) of calls was up and closed at 26.67% while that for put options closed at 26.90%. The Nifty VIX for the week closed at 26.65%. Overall market's cost-of-carry is down on the back of liquidation of longs and fresh short positions. Among Nifty Call options, the 8000-strike call has the highest open interest of 40 lakh shares. On put side, 7800-strike put has the highest open interest of over 59 lakh shares followed by the 7600-strike put, which have OI of over 35 lakh shares respectively. The PCR OI for the week closed up at 1.06 from 1.01 on back of put buying. On the technical front 7750 level is strong support for Nifty and after continuous fall, technical indicators are oversold, hence is possibility of technical bounce till 7950 exists.

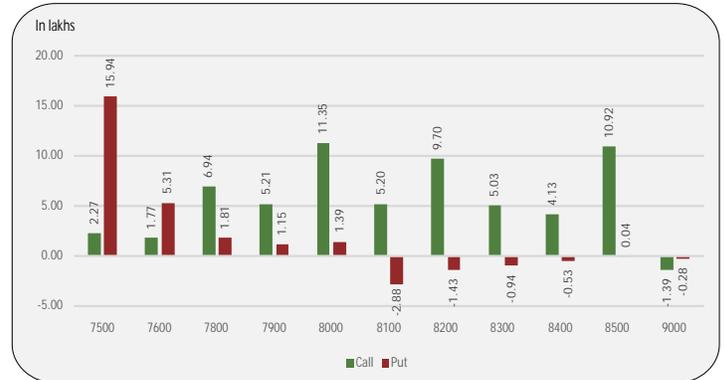
DERIVATIVE STRATEGIES

OPTION STRATEGY	BULLISH STRATEGY	DLF	BEARISH STRATEGY
	TATASTEEL Buy SEP 240. CALL 7.50 Sell SEP 250. CALL 4.35 Lot size: 1000 BEP: 243.15 Max. Profit: 6850.00 (6.85*1000) Max. Loss: 3150.00 (3.15*1000)	Buy SEP 125. CALL 6.40 Sell SEP 130. CALL 4.50 Lot size: 2000 BEP: 126.90 Max. Profit: 6200.00 (3.10*2000) Max. Loss: 3800.00 (1.90*2000)	IDEA Buy SEP 145. PUT 3.90 Sell SEP 140. PUT 2.55 Lot size: 2000 BEP: 143.65 Max. Profit: 7300.00 (3.65*2000) Max. Loss: 2700.00 (1.35*2000)
FUTURE	SUNTV (SEP FUTURE) Buy: Above ` 380 Target: ` 399 Stop loss: ` 370	BHEL (SEP FUTURE) Sell: Below ` 206 Target: ` 199 Stop loss: ` 210	M&M (SEP FUTURE) Sell: Below ` 1130 Target: ` 1080 Stop loss: ` 1155

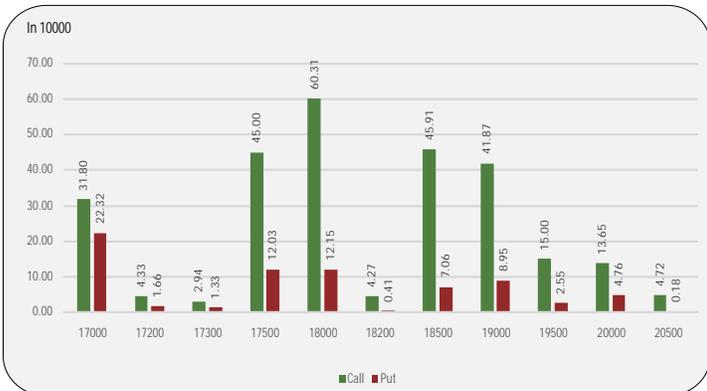
NIFTY OPTION OI CONCENTRATION (IN QTY)



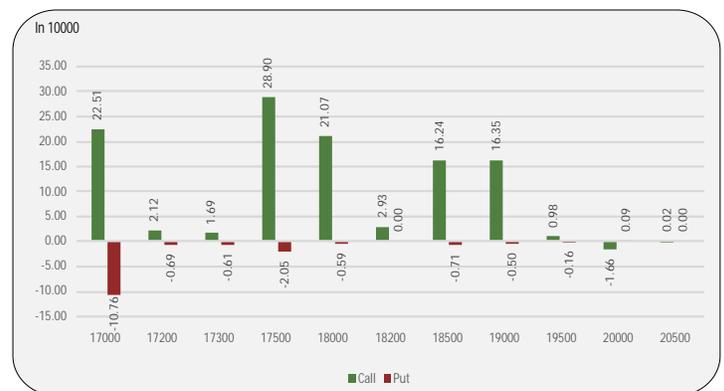
CHANGE IN NIFTY OPTION OI (IN QTY)



BANKNIFTY OPTION OI CONCENTRATION (IN QTY)



CHANGE IN BANKNIFTY OPTION OI (IN QTY)



DERIVATIVES

SENTIMENT INDICATOR (NIFTY)

	02-Sep	01-Sep	31-Aug	28-Aug	27-Aug
Discount/Premium	25.15	12.95	28.75	20.75	42.05
PCR(OI)	1.06	1.10	1.15	1.08	1.01
PCR(VOL)	0.96	1.04	0.93	0.94	0.82
A/D RATIO(Nifty 50)	0.39	0.04	0.61	All Down	9.00
A/D RATIO(All FO Stock)*	0.64	0.06	0.67	All Down	21.57
Implied Volatility	26.67	29.13	23.82	21.97	20.52
VIX	26.65	28.72	24.60	23.33	23.33
HISTORY. VOL	31.62	32.42	31.09	32.04	32.75

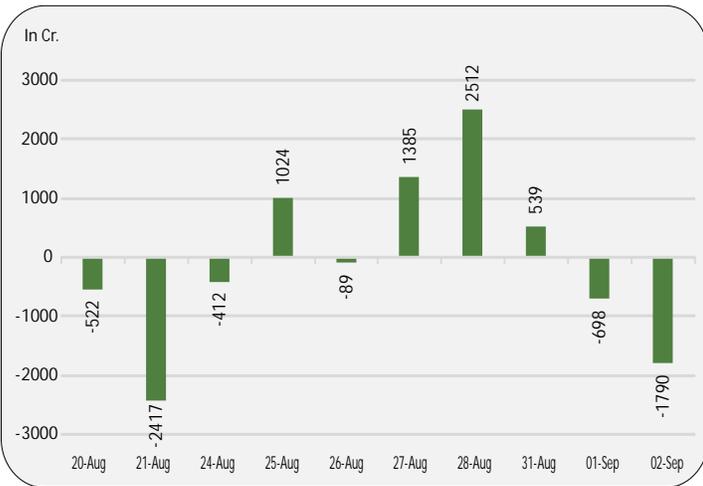
*All Future Stock

SENTIMENT INDICATOR (BANKNIFTY)

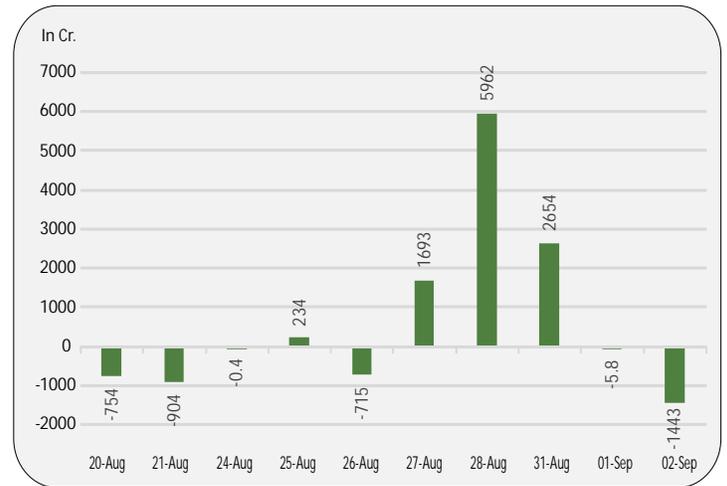
	02-Sep	01-Sep	31-Aug	28-Aug	27-Aug
Discount/Premium	76	70.15	84.3	86.35	69.6
PCR(OI)	0.28	0.35	0.52	0.58	0.61
PCR(VOL)	0.04	0.15	0.27	0.37	0.38
A/D RATIO(BANKNIFTY)	All Up	All Down	1.00	All Down	All Up
A/D RATIO [#]	All Up	All Down	2.00	All Down	All Up
Implied Volatility	34.91	36.65	29.96	27.32	25.62
HISTORY. VOL	42.15	42.68	39.98	41.19	42.46

All BANKING Future Stock

FII'S ACTIVITY IN NIFTY FUTURE



FII's ACTIVITY IN DERIVATIVE SEGMENT



Top 10 long build up

	LTP	% Price Change	Open interest	%OI Chng
CEATLTD	1134.55	2.66%	1099500	18.42%
DIVISLAB	2263	0.23%	620750	8.88%
SRTRANSFIN	865.2	5.24%	2646750	7.73%
BRITANNIA	2992.7	0.14%	803625	1.29%

Top 10 short build up

	LTP	% Price Change	Open interest	%OI Chng
GLENMARK	1083.5	-7.98%	2565250	42.16%
GODREJIND	346.55	-4.98%	1849000	32.17%
VOLTAS	258.55	-8.98%	5163000	29.27%
ADANI PORTS	336.5	-7.44%	11449000	27.78%
UNIONBANK	158.95	-9.69%	10512000	23.87%
CROMPGREAV	160.9	-8.89%	14928000	15.94%
AMARAJABAT	978.15	-4.95%	354750	15.84%
PNB	129.4	-10.14%	22464000	14.44%
SBIN	230.85	-7.79%	67356000	13.53%
IOB	32.55	-6.33%	14392000	12.37%

**The highest call open interest acts as resistance and highest put open interest acts as support.

Price rise with rise in open interest suggests long buildup | Price fall with rise in open interest suggests short buildup

Price fall with fall in open interest suggests long unwinding | Price rise with fall in open interest suggests short covering

OUTLOOK

SPICES

Turmeric futures (October) is expected to maintain its uptrend as it is estimated that there would be a mismatch of demand & supply. This week the counter may trade in the range of 8850-9200 levels. In Andhra Pradesh, as on 26th August, turmeric is sown on 11724 hectares as compared to last year 10335 hectares. In Telegana, by the last week of August, the sowing of turmeric was completed only on 7000 hectares as compared to 12000 hectares last year during the same period. The spot turmeric prices are increasing at Erode markets on fresh upcountry demand. The medium variety turmeric is arriving for sale, the traders are quoting higher price. Cardamom futures (October) would possibly consolidate in the range of 815-855 levels. Cardamom prices at the spot market are firm due to decline in arrivals. It appears that the second round of harvesting is not as good as the first one. The turbulent weather conditions have raised concerns that the latest crop might witness a fall. Anticipating this, the exporters have started covering good volumes from now on. Jeera futures (September) may trade in the range of 15600-16500 levels with an upside bias due to receding stocks. It is estimated that there are around 7-8 lakh bags (1 bag = 65 kgs) of total jeera stocks are available in local mandies against the total requirement of 12-14 lakh bags till the month of March next year. The bullishness may prevail in Chilli futures (September) as the counter may test 10200 levels. The export demand is likely to come from Bangladesh as well as Sri Lanka, & on the contrary, there are fewer stocks at the cold storages & on the local mandies.

OIL AND OILSEEDS

Soybean futures (October) is likely to gain further towards 3450 levels in the days to come. It is stated by the SOPA (Soybean Processors Association of India) that the area under soybean cultivation is higher by 10 lakh hectares as compared to last year; however, the production may not be higher than last year due to lower yield. On the one hand, the farmers in Karnataka are facing drought-like situation, while on the other hand, in Dewas district of Madhya Pradesh, it is excessive rain that has destroyed huge swathes of soybean crop. In Maharashtra, the crop condition in approximately 25 lakh hectares is normal and in rest of the area, the crop on around 10 lakh hectares is poor due to poor rain. U.S soybean futures (November) is expected to low of \$8.50 per bushel, nearby to its cost of production of \$8-\$9 per bushel. Factors such as higher South American supplies & the anticipation of declining exports to China may downside pressure over the counter. CPO futures (September) is likely to remain in downtrend as any short covering may face resistance near 385 levels. The sentiments prevailing over the Malaysian palm oil futures are bearish amid concerns over China's growth weighed on prices. The market participants may remain cautious ahead of the Malaysia's August palm oil production data to be released by Malaysian Palm Oil Board on Sept. 10th & world agricultural supply and demand estimates by U.S Department of Agriculture on Sept. 11th. Mustard futures (October) would possibly continue to take support near 4240 levels & trade with an upside bias. In the current scenario, the supplies are waning & the same is unlikely to alter much in coming weeks.

OTHER COMMODITIES

Sugar futures (October) may trade higher & can test 2550 levels, as there is an expectation of higher exports among the market participants. Secondly, a recent survey conducted by the Western India Sugar Mills Association (WISMA) has revealed that sugarcane plantation in Maharashtra may remain the same in the coming season, productivity could be affected by 25-30% owing to erratic rainfall across the state. At the spot markets, the arrivals are matching with local offtakes, hence adding no pressure on the sweetener. Chana futures (October) is expected to face resistance near 4960 levels. Factors such as profit booking from higher levels & news that importers have contracted for 400,000 tonnes of chickpeas and caspa peas from Australia and 600,000 tonnes of yellow pea import, largely from Canada, Russia and France, with delivery in three months may cap the upside of the counter. Kapas futures (Apr) may gain towards 910 levels, if it crosses the resistance near 895 levels. It is cited by the International Cotton Advisory Committee that India's cotton exports after falling 51% in 2014/15, may recover by 21% to 1.2 million tons in 2015/16. On the supply side, this season the sowing around is 8% lower than the corresponding sowing progress of last season which was 122.50 lakh hectares. The demand of de-oiled cotton cake (DOC) and cotton seed oil, which is used as edible oil, may continue to add support to the counter. Mentha oil futures (September) may continue to face resistance near 995 levels. The sentiments are weak in all the spot markets due to weak demand from consuming industries in the physical market against higher supplies from Chandausi in Uttar Pradesh.

BULLIONS

Bullion counter may move in range as movement of Greenback, China slowdown concerns and uncertainty about Fed interest rate hike will give further direction to the prices. On the domestic bourses, movement in local currency rupee has affected the prices which can move in the range of 65-67 levels in near term. Meanwhile, dollar index can move in the range of 95.5-97 levels in near term. Gold (Oct) can move in the range of 25700-27400 levels while Silver (Dec) can move in the range of 32500-37500 levels. Gold prices recently fell as a stronger dollar and gains in equity markets tempered investor appetite for the haven asset. Gold got support in late August as turbulence in global stocks and fears of an economic downturn in China sparked a rush to assets perceived as low risk, like precious metals. Gold doesn't derive its value from a country or government and has historically weathered financial and economic upheaval better than stocks and bonds, whose value is backed by private or public institutions. Looking ahead, uncertainty around China's economy is likely to be good for gold, which is typically seen as a safe-haven asset. China has sparked volatility in financial markets, after a series of economic stumbles and a spate of government interventions. The Asian giant accounts for almost a quarter of global gold demand. The physical demand outlook for the second half of the year is expected to rebound as the festival season arrives in Asia. September is usually a strong month in India in the run-up to the wedding season and Diwali festival in November.

ENERGY COMPLEX

Crude oil may continue its bounce back after witnessing steep rally recently due to short covering at lower levels and on fear that OPEC members can reduce production in near term as prices have melted sharply in recent months. Crude oil can move in the range of 2800-3450 levels in MCX. Iran plans to accelerate crude production and exports as soon as international sanctions are lifted, possibly next spring, putting focus on a worsening oil rout and Opec's strategy to combat low prices. While the fight for market share between Opec members and non-members is well under way, a tussle within the group is also intensifying. Saudi Arabia and Iraq have ramped up production close to record levels while Iran is amplifying its message that others must make way for its barrels. Algeria, one of the weakest economies within OPEC, has called for an emergency meeting of the 12 member countries to review the policy. Iran has lent support to the idea, but has nevertheless indicated it would sell its oil at any price. Natural gas prices to remain on volatile path as weather conditions in US and EIA inventory position to give further direction to the prices. Overall it can move in the range of 160-195 levels in MCX. Natural gas may get some support as heat wave would increase demand for natural gas as a power-generation fuel. Summer heat increases demand for air conditioning, leading to higher consumption of gas-powered electricity. Prices have declined in recent weeks as traders looked past summer to fall, when demand typically eases as the weather moderates.

BASE METALS

Base metals counter can remain on volatile path in near term with some short covering at lower levels cannot be denied. Copper may move in the range of 325-355 levels. China's copper smelters are considering deeper output cuts due to low metal prices and as supply of raw material scrap and concentrates from domestic mines falls. Jiangxi Copper Company Limited, the top integrated copper producer in China, would cut production by about 10 percent in the next 4 months at its main Guixi smelter. Chinese importers using bonded copper stocks as collateral for short-term dollar loans face rising costs after the unexpected depreciation of the yuan, potentially forcing smaller firms to give up metal to banks for resale in the coming quarter. Nickel may move in the range of 610-720 levels in MCX. Norilsk Nickel said it expected the nickel market to be fairly balanced in 2015 and to develop a sizeable deficit of 60,000 tonnes in 2016. Indonesia will keep its export ban on nickel ore, contrary to recent media reports suggesting the country may relax curbs to prop up its slowing economy. Zinc can move in the range of 115-125 levels and lead can move in the range of 108-116 levels in MCX. US domestic mine production (recoverable) of zinc in April 2015 was 68,500 metric tonnes. The U.S. auto industry powered ahead in August, topping sales estimates and struggling off grating stock markets as consumers continued to show their penchant for pickup trucks and SUVs. Aluminum may move in the range of 102-110 levels in MCX.

COMMODITY

TREND SHEET

EXCHANGE	COMMODITY	CONTRACT	CLOSING PRICE	DATE TREND CHANGED	TREND	RATE TREND CHANGED	SUPPORT	RESISTANCE	CLOSING STOP/LOSS
NCDEX	SOYABEAN	OCT	3219.00	11.06.15	DOWN	3719.00	-	3300.00	3400.00
NCDEX	JEERA	SEP	16100.00	20.08.15	SIDEWAYS				
NCDEX	CHANA	SEP	4861.00	06.08.15	DOWN	4308.00	-	4880.00	4900.00
NCDEX	RM SEEDS	SEP	4246.00	16.04.15	UP	3659.00	4000.00	-	3900.00
MCX	MENTHA OIL	SEP	973.50	23.07.15	DOWN	938.80	-	1000.00	1050.00
MCX	CARDAMOM	SEP	835.70	23.07.15	DOWN	778.10	-	880.00	900.00
MCX	SILVER	DEC	35358.00	16.07.15	DOWN	34504.00	-	36500.00	37000.00
MCX	GOLD	OCT	26629.00	12.08.15	SIDEWAYS				
MCX	COPPER	NOV	345.95	04.06.15	DOWN	381.35	-	360.00	375.00
MCX	LEAD	SEP	113.80	21.05.15	DOWN	125.20	-	115.00	118.00
MCX	ZINC	SEP	121.00	04.06.15	DOWN	137.15	-	123.00	125.00
MCX	NICKEL	SEP	657.70	21.05.15	DOWN	827.90	-	710.00	740.00
MCX	ALUMINUM	SEP	106.10	04.06.15	DOWN	110.70	-	107.00	108.00
MCX	CRUDE OIL	SEP	3034.00	02.09.15	SIDEWAYS				
MCX	NATURAL GAS	SEP	177.20	14.05.15	SIDEWAYS				

Closing as on 02.09.15

- NOTES : 1) These levels should not be confused with the daily trend sheet, which is sent every morning by e-mail in the name of Daily report - commodities (Morning Mantra).
 2) Sometimes you will find the stop loss to be too far but if we change the stop loss once, we will find more strength coming into the commodity. At the moment, the stop loss will be far as we are seeing the graphs on weekly basis and taking a long-term view and not a short-term view.

TECHNICAL RECOMMENDATIONS

SOYABEAN NCDEX (OCT)



SOYABEAN NCDEX (OCT) contract closed at ` 3219 on 2 SEP '15. The contract made its high of ` 3760 on 7 MAY '15 and a low of ` 3031 on 6th Aug'15. The 18-day Exponential Moving Average of the commodity is currently at ` 3174

On the daily chart, the commodity has Relative Strength Index (14-day) value of 63. One can buy in the range 3250-3220 with the stop loss of ` 3180 for a target of ` 3400.

RMSEED NCDEX (OCTOBER)



RMSEED NCDEX (OCTOBER) contract closed at ` 4297 on 2 SEP '15. The contract made its high of ` 4535 on 3 June 15 and a low of ` 4116 on 10 AUG '15. The 18-day Exponential Moving Average of the commodity is currently at ` 4277.

On the daily chart, the commodity has Relative Strength Index (14-day) value of 57.30. One can sell in the range ` 4300-4280 with the stop loss of ` 4420 for a target of ` 4230.

COTTON SEED OIL (DEC)



COTTON SEED OIL (DEC) contract closed at ` 1592 on 2 SEP '15. The contract made its high of ` 1702 on 1 June '15 and a low of ` 1509 on 4 Aug'15. The 18-day Exponential Moving Average of the commodity is currently at ` 1572.

On the daily chart, the commodity has Relative Strength Index (14-day) value of 71. One can Buy in the range ` 1610-1580 with the stop loss of ` 1560 for a target of ` 1700.

NEWS DIGEST

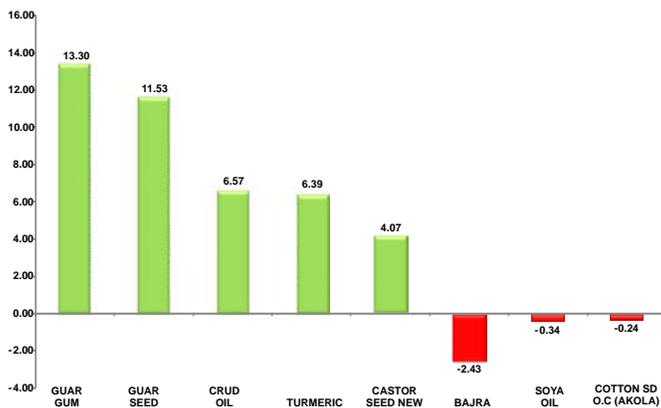
- In the first half of this year, total recorded exports of gold from the UK were 50 per cent higher than the first half of 2014.
- China, the world's largest crude importer, dropped the retail ceiling price of gasoline by 125 yuan (\$19.64) a tonne taking it to 6,830 yuan a tonne.
- Oilfield services firm Baker Hughes Inc. announced that the number of rigs exploring for or producing oil and natural gas in the United States last week declined by 8 to a total of 877.
- US annualized auto selling rate in August was 17.8 million vehicles, according to Autodata Corp, well above expectations of 17.3 million.
- Sowing area under soybean crops has crossed 114.170 lakh hectares in current Kharif season compared to 110.177 lakh hectares in last year- Soybean Processors Association of India.
- The merger of commodity forward market regulator Forward Market Commission (FMC) with the capital market regulator, the Securities & Exchange Board of India (SEBI) will be effective from September 28, 2015. - Ministry of Finance
- In 2015/16, world consumption of cotton is forecast to grow by 2% and reach 25 million tonnes, which remain below the volume consumed just before the global economic recession - International Cotton Advisory Committee.
- The Centre has announced soft loans of ₹6,000 crore to the beleaguered sugar industry, of which ₹1,200 crore is likely to be available to UP's 94 private mills.
- The UP state government has announced a financial package of ₹2,100 crore to help private millers pay cane farmers.

WEEKLY COMMENTARY

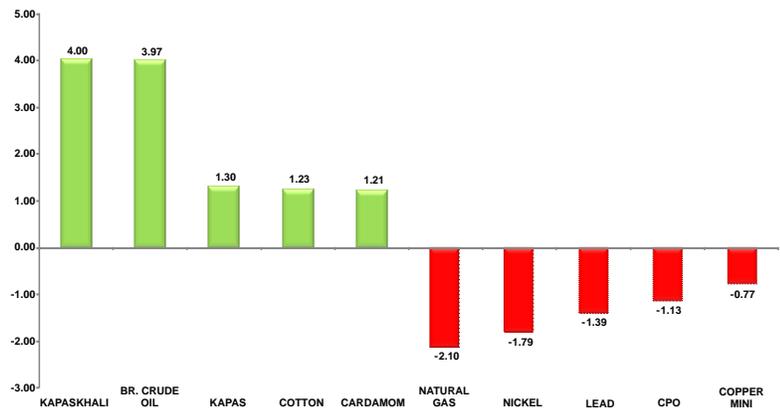
In the week gone by, in the bullion counter, prices remained in range as stronger Greenback and recovery in global stock markets capped the upside while lower level buying supported the prices. U.S. ADP national employment report for August was released last week, showing a jobs gain of 190,000, which was just slightly below expectations. Debate in the market place continues regarding whether the U.S. Federal Reserve will raise interest rates for the first time in year at its September FOMC meeting. There is no clear consensus among traders and investors. In the base metals pack, some short covering was seen last week as recovery in China stock markets and supply disruptions in some mines supported the prices. The deficiency of zinc in the world markets is expected to benefit the prices. After facing series of surplus situation in last few years, zinc markets have turned into deficit due to closure of world major mines and simultaneous recovery in the world growth after the 2008 debacle. But investors focused on the deteriorating outlook for China and its impact on the global economy. The turmoil in markets began when China unexpectedly devalued the yuan on August 11, sparking fears that the economy may be slowing at a faster than expected rate. The Asian nation is the world's largest copper consumer, accounting for almost 40% of world consumption last year. China-based traders and international investors are split over the likely impact of disappointing manufacturing data. Financial markets have been roiled in the recent weeks by concerns about future demand from China, after a string of poor data and economic shocks. Huge volatility was witnessed in crude oil on mixed fundamentals. According to the Energy Information Administration, crude stockpiles rose by 4.7 million barrels last week. It was the biggest rise in nearly five months.

In the past week, almost all the agro commodities on the national bourse & spot markets gained owing to reports of lower than expected monsoon. It was reported by the weather office that India's monsoon rains are likely to be below the prior forecast of 88% of the long-term average, which could make it the driest year since 2009. The fears of lesser farm output became stronger when it was stated by the Indian Meteorological Department that the monsoon could start retreating this week. Giving a reaction to these news bulletins, guar gained the most as it is rain-fed crop. Commodities such as turmeric, castor seed, cardamom & kapas followed it, on estimates that there would possibly be gap between demand & supply this season as the acreages are falling as compared to previous year. On the flip side, palm oil & refined soy oil closed in negative territory due to higher availability & stockiest staying away from fresh buying due to lower demand. On the international market, there were concerns over demand for palm oil amid tumbling global commodity markets & uncertainty in the ringgit's direction due to political and economic factors.

NCDEX TOP GAINERS & LOSERS (% Change)



MCX TOP GAINERS & LOSERS (% Change)



WEEKLY STOCK POSITIONS IN WAREHOUSE (NCDEX)

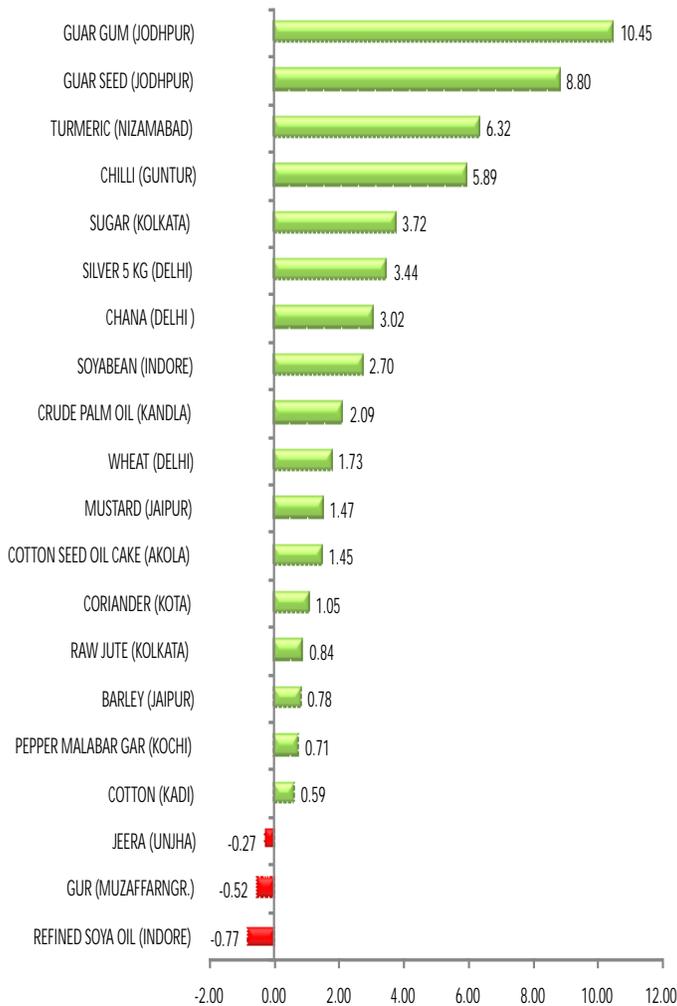
COMMODITY	UNIT	27.08.15 QTY.	02.09.15 QTY.	DIFFERENCE
BARLEY	MT	13716	13716	0
CASTOR SEED	MT	118396	121407	3011
CHANA	MT	108946	98755	-10191
CHILLI TEJA	MT	740	348	-392
CORIANDER	MT	41797	41907	110
COTTON SEED OILCAKE	MT	41833	37087	-4746
GUARGUM	MT	10305	10439	134
GUARSEED	MT	1704	1654	-50
JEERA	MT	11549	11405	-144
MAIZE	MT	12621	10826	-1795
RAPE MUSTARD SEED	MT	63691	62192	-1499
SOYABEAN	MT	80	0	-80
SUGAR	MT	8883	8883	0
TURMERIC	MT	13208	12977	-231
WHEAT	MT	45425	45166	-259

WEEKLY STOCK POSITIONS IN WAREHOUSE (MCX)

COMMODITY	UNIT	27.08.15 QTY.	02.09.15 QTY.	DIFFERENCE
CARDAMOM	MT	12.80	15.50	2.70
COTTON	BALES	0.00	0.00	0.00
GOLD	KGS	24.00	24.00	0.00
GOLD MINI	KGS	13.00	118.70	105.70
GOLD GUINEA	KGS	23.70	23.69	-0.02
MENTHA OIL	KGS	6096858.33	6096861.33	3.00
SILVER (30 KG Bar)	KGS	6140.65	47158.10	41017.45

COMMODITY

SPOT PRICES (% change)



WEEKLY STOCK POSITIONS IN LME (IN TONNES)

COMMODITY	STOCK POSITION 27.08.15	STOCK POSITION 02.09.15	DIFFERENCE
ALUMINIUM	3294125	3265750	-28375
COPPER	369025	367650	-1375
NICKEL	454380	453894	-486
LEAD	190675	186800	-3875
ZINC	526750	524925	-1825

PRICES OF METALS IN LME/ COMEX/ NYMEX (in US \$)

COMMODITY	EXCHANGE	CONTRACT	28.08.15	02.09.15	CHANGE%
ALUMINIUM	LME	3 MONTHS	1603.00	1600.00	-0.19
COPPER	LME	3 MONTHS	5135.00	5120.00	-0.29
LEAD	LME	3 MONTHS	1732.00	1715.00	-0.98
NICKEL	LME	3 MONTHS	10060.00	9871.00	-1.88
ZINC	LME	3 MONTHS	1809.50	1818.50	0.50
GOLD	COMEX	DEC	1134.00	1133.60	-0.04
SILVER	COMEX	DEC	14.55	14.67	0.81
LIGHT CRUDE OIL	NYMEX	OCT	45.22	46.25	2.28
NATURAL GAS	NYMEX	OCT	2.72	2.65	-2.47

Soybean crops.....jump in acreage

Sowing area under Soyabean crops has crossed 114.170 lakh hectares in current kharif season. However, absence of rains after sowing, has led to unusual growth of weeds in some areas, leading to attack of pests. Last year, the sowing had touched 110.177 lakh hectare and total production touched 99.64 lakh ton. Industry experts said the prices of oilseeds have been one of the major factors for a boost in sowing this year.

According to ministry of agriculture, GOI, The total area sown under oilseed crops as on 28th August, 2015 has reached to 174.59 lakh hectares as compared to 172.26 lakh hectare last year at this time.

Three teams of SOPA officials have conducted a survey of soybean crop in the three major soybean growing states of Madhya Pradesh, Maharashtra and Rajasthan to access crop health. According to the survey, the soybean crop in the country still needs one or two rains for a normal yield.

In Madhya Pradesh, according to the agriculture department, the area under soybean cultivation this year is 59.040 lakh hectares. According to SOPA's assessment, the crop condition in approximately 40 lakh hectares is normal and in the rest, it is poor. Around 19.4 lakh hectares has been affected due to rains.

In Maharashtra, the area under Soybean cultivation is 35.778 lakh hectares. SOPA says approximately 3.6 lakh hectare area is under other crops due to inter cropping. Also the crop condition in approximately 25 lakh hectares is normal and in rest of the area, the crop is poor. Here around 10 lakh hectares has been affected due to poor rain.

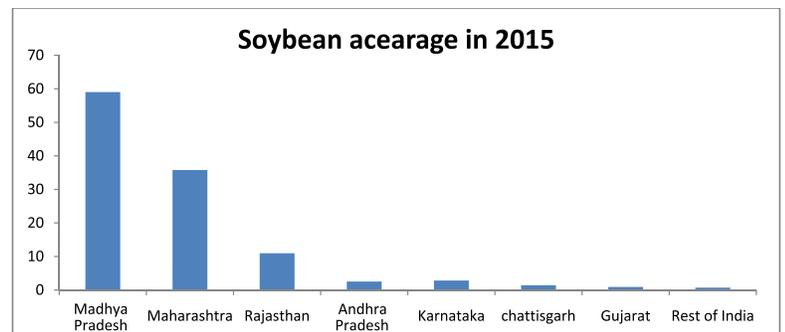
According to Rajasthan agriculture department, this year area under soybean cultivation is higher than last year at 10.971 lakh hectares. According to SOPA's assessments, crop condition in approximately 10 lakh hectares is normal.

The area under soybean in other states is 8.381 lakh hectares out of which the crop condition in approximately 5 lakh hectares is normal.

While farmers in Maharashtra and Karnataka are facing drought-like situation, in the Dewas district of Madhya Pradesh, it is excessive rain that has destroyed huge swathes of soybean crop. This is the second consecutive year that the farmers are facing losses in soybean crop. Except for Malwa and Nimar regions of Madhya Pradesh and some areas of Marathwada in Maharashtra the crop condition is normal.

In other states too, the crop condition is normal. Farmers, who had replaced soya with other crops, are returning to soya plantation this year.

After survey Soybean Processors Association of India (SOPA) estimates that despite of higher sowing area compared to last year, the production may not be higher than last year due to lower yield as the erratic tenure of the monsoon and moisture levels could result in some loss to the expectation of a bumper crop. SOPA will estimate the production in this month.



INTERNATIONAL COMMODITY PRICES

COMMODITY	EXCHANGE	CONTRACT	UNIT	28.08.15	02.09.15	CHANGE(%)
Soya	CBOT	NOV	Cent per Bushel	885.50	874.00	-1.30
Maize	CBOT	DEC	Cent per Bushel	375.00	367.50	-2.00
CPO	BMD	NOV	MYR per MT	1991.00	1989.00	-0.10
Sugar	LIFFE	OCT	10 cents per MT	341.40	338.80	-0.76

CURRENCY

Currency Table

Currency Pair	Open	High	Low	Close
USD/INR	66.59	66.85	66.45	66.53
EUR/INR	74.85	75.51	74.71	74.94
GBP/INR	102.64	103.04	101.49	101.63
JPY/INR	54.96	55.84	54.93	55.41

(Source: Reliable Software, Open: Monday 9.00 AM IST, Close: Wednesday (5.00 PM IST))

Market Stance

Last week Indian Rupee begin the week on a lower note as local unit slides against a dollar near seven day low on the persistent month end demand for the American currency from importers despite a lower greenback in the overseas market. Besides, fresh fall in equity market also affected the value of the rupee as against the US dollar. However, in later part rupee was seen paring its losses mirroring gains in other emerging markets currencies after the China's central bank had capped yuan in forward market trading. Past few weeks, the yuan's 3.5% collective depreciation versus the greenback fanned speculations about further losses. But the latest central bank rules, which mandate 20% deposit of their forward sales, have put lid on such assumptions. The Reserve Bank of India was also suspected to be selling dollars to check any sharp volatility,

Technical Recommendation

USD/INR



USD/INR (SEP) contract closed at `66.53 on 02nd September'15. The contract made its high of `66.85 on 31st August'15 and a low of `66.45 on 02nd September'15 (Weekly Basis). The 14-day Exponential Moving Average of the USD/INR is currently at `66.00.

On the daily chart, the USD/INR has Relative Strength Index (14-day) value of 66.88. One can buy around 66.15 for the target of 67.00 with the stop loss of 65.70.

GBP/INR



GBP/INR (SEP) contract closed at `101.63 on 02nd September'15. The contract made its high of 103.04 on 31st August'15 and a low of `101.49 on 02nd September'15 (Weekly Basis). The 14-day Exponential Moving Average of the GBP/INR is currently at `102.28.

On the daily chart, GBP/INR has Relative Strength Index (14-day) value of 49.97. One can buy around 101.00 for a target of 102.00 with the stop loss of 100.50.

News Flows of last week

- 01st Sept U.S. construction spending rose to seven-year high
- 01st Sept U.S. manufacturing sector growth slowed in August - ISM
- 02nd Sept U.S. factory activity braked to a more than two-year low in August,
- 02nd Sept U.S. second-quarter productivity strongest in one-and-a-half years
- 02nd Sept China tightens trading rules on forex, stock markets
- 02nd Sept U.S. private payrolls rose steadily; productivity revised up
- 02nd Sept Japan August PMI survey showed services expand at fastest pace in almost two years

Economic gauge for the next week

Date	Currency	Event	Previous
08th Sept	USD	Consumer Credit Change	20.74
09th Sept	GBP	Industrial Production (YoY)	1.5
09th Sept	GBP	Manufacturing Production (MoM)	0.2
09th Sept	GBP	Industrial Production (MoM)	-0.4
09th Sept	GBP	Manufacturing Production (YoY)	0.5
09th Sept	GBP	NIESR GDP Estimate (3M)	0.7
09th Sept	USD	10-Year Note Auction	2.115
09th Sept	GBP	RICS Housing Price Balance	44
10th Sept	GBP	BOE MPC Vote Hike	1
10th Sept	GBP	BOE MPC Vote Cut	0
10th Sept	GBP	BOE MPC Vote Unchanged	8
10th Sept	GBP	BoE Asset Purchase Facility	375
10th Sept	GBP	BoE Monetary Policy Statement	-
10th Sept	GBP	BoE Interest Rate Decision	0.5
11th Sept	GBP	Consumer Inflation Expectations	2.2
11th Sept	USD	Producer Price Index (YoY)	-0.8

EUR/INR



EUR/INR (SEP) contract closed at 74.94 on 02nd September'15. The contract made its high of `75.50 on 01st September'15 and a low of `74.71 on 31st August'15 (Weekly Basis). The 14-day Exponential Moving Average of the EUR/INR is currently at `74.19.

On the daily chart, EUR/INR has Relative Strength Index (14-day) value of 64.80. One can buy around 74.25 for a target of 75.30 with the stop loss of 73.70.

JPY/INR



JPY/INR (SEP) contract closed at 55.42 on 02nd September'15. The contract made its high of 55.84 on 01st September'15 and a low of `54.93 on 31st August'15 (Weekly Basis). The 14-day Exponential Moving Average of the JPY/INR is currently at `54.35.

On the daily chart, JPY/INR has Relative Strength Index (14-day) value of 74.87. One can buy around 55.00 for a target of 56.00 with the stop loss of 54.50.

IPO NEWS

Sadbhav Infrastructure IPO subscribed by 2.24 times

The Sadbhav Infrastructure IPO was subscribed by 2.24 times. The price band IPO was ₹100-103 per share. The firm will raise ₹425 crore. It has allotted 2,03,87,914 shares at a price of ₹103 apiece aggregating to ₹210 crore to anchor investors – HDFC MF, Tata MF, Nomura, Morgan Stanley, Amansa, Tata AIA Life and SBI MF. The company specialises in the development, operation and maintenance of roads projects.

Matrix Cellular gets Sebi's go-ahead to launch IPO

International SIM card provider Matrix Cellular has received capital markets regulator Sebi's approval to float an initial public offer (IPO). The company provides country specific SIM card, offers voice, data and SMS services under the brand name 'Matrix' to travelers outbound from India. The firm had filed its draft red herring prospectus (DRHP) with Sebi through its lead merchant banker IIFL Holding Ltd on June 26 this year. The Securities and Exchange Board of India (Sebi) issued its final observations on the draft offer documents on August 26, which is necessary for companies to launch any public offer. As per the draft papers, IPO comprises an offer for sale of 15,172,540 equity shares from its promoters and existing shareholders. The promoters--Gagan Deep Singh Dugal, Manjit Singh Dugal and Urvashi Kaur--have proposed to offer 25.64 lakh shares, while Aleta and AAVJ Investment Trust plan to offer 1.26 crore shares. Matrix Cellular (International) Services plans to come out with the IPO in order to "achieve the benefits of listing the equity shares on the stock exchanges."The company proposes to list its shares on the BSE and the NSE. According to an estimate, Indian outbound international roaming market, which has a total size of ₹1,185 crore at the end of fiscal 2014, is likely to grow at a CAGR (compound annual growth rate) of 14 per cent to reach Rs 2,595 crore by fiscal 2020. Since the beginning of the year, Sebi has given approval to 26 companies to launch IPOs, while 13 firms have already tapped the route to raise funds and initial share sale plan of two companies are currently underway.

HDFC Life plans IPO to sell 25% stake for ₹6,000 crore

HDFC Life proposes to hit the market early next financial year and sell a quarter of the stake for ₹6,000 crore through an initial public offering, valuing India's second-largest private life insurer by new business at ₹25,000 crore. The company, a JV between HDFC and Scotland-based Standard Life, wants to keep the share of the two partners at 35 per cent each with equal rights and the remaining for staff as stock options. The company had recently announced a stake sale of 9 per cent in the life insurance business to Standard Life for ₹1,700 crore, valuing the business at about ₹19,000 crore, or about 1.9 times the estimated embedded value for 2015-16. Although this valuation is lower than the ₹21,000 crore derived from the nearly 1 per cent stake sold to Azim Premji Trust in December 2014, the executive are not comparable said the figures are not comparable since Standard Life has given away its option to increase stake to 49 per cent. The IPO will be the first from an insurer to hit the Indian market since the government allowed private participation in insurance in 2000 with a cap of 26 per cent for overseas investors. On March 12, the Rajya Sabha passed the amendment to raise the overseas investment limit in insurance to 49 per cent, a measure that had been pending for seven years. The IPO will reduce Standard Life's shareholding in the company to 35 per cent, leaving 14 per cent for foreign institutional investors to reach the cap of 49 per cent. HDFC Life reported 8 per cent increase to ₹790 crore for in profit after tax in 2014-15, compared to that in the previous year. The company reported market consistent embedded value of ₹8,810 crore as on March 31, up 26 per cent over that a year ago. For the quarter to June, the insurer collected total premium of ₹2,800 crore, reporting profit after tax of Rs 230 crore. HDFC Life operates through 400 branches in India and over 8,300 partner branches. It has 27 retail and eight group products in its portfolio.

Matrimony.com Joins the IPO Race, To Raise ₹700 Crore

Matrimony.com is clearly hoping that weddings and investors are a match made in heaven. The matrimonial site, which runs online match making business under 'BharatMatrimony' brand, has filed draft papers with markets regulator Sebi to raise an estimated ₹600-700 crore through an initial public offer (IPO). The IPO comprises fresh issue of equity shares worth ₹350 crore and an offer for sale of up to 16.60 lakh scrips by existing shareholders. The existing investors include Bessemer India Capital Holdings, Draper Investment Company LLC, Hartenbaum Revocable Trust and Indrani Janakiraman. Matrimony.com will use the funds for business promotion, purchase and development of office premises in Chennai, repayment of overdraft facilities and procurement of hardware and software requirements for a centrally controlled contact centre and general corporate purposes. The matrimonial site is currently managing marquee brands such as BharatMatrimony.com and CommunityMatrimony.com and claims to be one of the fastest growing and profitable organizations in both the digital and offline space. The company has its reach in countries such as the UK, US, Dubai, Sri Lanka and Malaysia, and a retail presence with over 180 self-owned outlets across India, says the company website. BharatMatrimony.com's competitors include Jeevansathi.com, owned by Info Edge India Ltd and Shaadi.com, owned by Sequoia Capital-backed People Interactive Pvt Ltd.

Mahindra Logistics plans IPO by 2018

Mahindra group is reportedly preparing ground for taking Mahindra Logistics public before 2018, and has appointed global consultant McKinsey to help scale up its logistics business. Mahindra Logistics could go public once it touches revenue of US\$1bn (~₹6,350 crore) from ₹2,000 crore at present. McKinsey will work with the company for two more years. Mahindra Logistics will reportedly place its planned strategy to Mahindra group chairman Anand Mahindra in the forthcoming war room in December. It is creating four business verticals - automotive & engineering goods, automotive outbound, consumer & pharmaceuticals and e-commerce. Mahindra Logistics will stay away from transportation of minerals, cement and large oversize project cargo, among others, according to the newspaper report.

IPO TRACKER

Company	Sector	M.Cap(In ₹Cr.)	Issue Size(in ₹Cr.)	List Date	Issue Price	List Price	Last Price*	%Gain/Loss(from Issue price)
POWER MECH PROJ.	POWER	898.83	273.22	26-AUG-15	640.00	600.00	608.40	-4.94
SYNGENE INTL.	PHARMA	6590.00	550.00	11-AUG-15	250.00	295.00	320.80	28.32
MANPASAND BEVER.	BEVERAGES	2031.69	400.00	9-JUL-15	320.00	291.00	409.45	27.95
PNC INFRATECH	INFRASTRUCTURE	2465.34	488.44	26-MAY-15	378.00	381.00	480.50	27.12
UFO MOVIEZ	ENTERTAINMENT	1454.80	600.00	14-MAY-15	625.00	600.00	561.75	-10.12
MEP INFRAST.	INFRASTRUCTURE DEV.	796.59	324.00	6-MAY-15	63.00	63.00	49.00	-22.22
VRL LOGISTICS	LOGISTICS	3707.22	473.88	30-APR-15	205.00	288.00	406.30	98.20
INOX WIND	CAPITAL GOODS	8452.87	450.76	9-APR-15	325.00	400.00	380.90	17.20

*Closing prices as on 02-09-2015

FIXED DEPOSIT MONITOR

FIXED DEPOSIT COMPANIES

S.NO	(NBFC COMPANY -NAME)	PERIOD								ADDITIONAL RATE OF INTEREST (%)	MIN. INVESTMENT
		12M	18M	24M	36M	45M	48M	60M	84M		
1	ANSAL HOUSING & CONSTRUCTION LTD.	11.75	-	12.00	12.25	-	-	-	-	-	CUM-20000/-, NON CUM-40000/-
2	BAJAJ FINANCE LTD.(UPTO RS. 5 CR.)	9.10	9.20	9.25	9.25	-	9.25	9.25	-	0.25% FOR SR. CITIZEN, 0.10% FOR EXISTING CUSTOMER UPTO RS. 1 CRORE	LOCATION WISE
3	CENT BANK HOME FINANCE LTD.(UPTO RS. 1 CR.)	9.00	-	9.00	9.00	-	9.10	9.10	9.15	0.25% EXTRA FOR SR. CITIZEN	5000/-
4	DEWAN HOUSING FINANCE CORPORATION LTD	13M=9.25%		14M=9.25%		40M=9.35%				0.25% EXTRA FOR SR. CITIZEN, WIDOW, ARMED, PERSONNEL, EXISTING DHFL HOME BORROWERS, 0.25% EXTRA FOR DEPOSIT 50 LAC AND ABOVE	13M=5000; 14M=10000; 40M=2000
5	DEWAN HOUSING FINANCE CORPORATION LTD (AASHRAY)	9.00	-	9.25	9.25	-	9.25	-	9.25		10,000/-
6	GRUH FINANCE LTD.	8.75	-	8.75	8.50	-	8.50	8.50	8.50	96-120M=8.50%; 0.25% FOR SR. CITIZEN & TRUST	1000/-
7	HDFC PREMIUM DEPOSIT FOR INDIVIDUAL (UPTO RS. 2 CR.)	30M=8.70		22M=8.75		44M=8.75				0.25% FOR SR. CITIZEN	20000/-, 40000/- IN MONTHLY
8	HDFC LTD FOR INDIVIDUAL (UPTO RS.2 CR.)	8.60	-	8.60	8.60	-	8.60	8.60	-	0.25% FOR SR. CITIZEN.	
9	HDFC PREMIUM DEPOSIT FOR TRUST & INSTITUTE(UPTO RS. 5 CR.)	30M=8.60		22M=8.65		44M=8.65				0.25% FOR SR. CITIZEN	20000/-, 40000/- IN MONTHLY
10	HDFC LTD FOR TRUST & INSTITUTE (UPTO RS.5 CR.)	8.50	-	8.50	8.50	-	8.50	8.50	-	0.25% FOR SR. CITIZEN.	
11	HUDCO LTD.(IND & HUF) UPTO RS. 10 LAKHS	9.00	-	8.85	8.85	-	8.75	8.75	8.50	0.25% FOR SR. CITIZEN	10000/-
12	HUDCO LTD.(IND & HUF) FOR ABOVE RS.10 LAKHS	8.85	-	8.75	8.75	-	8.65	8.65	8.50	0.25% FOR SR. CITIZEN	10000/-
13	HUDCO LTD.(TRUST/CO/INSTITUTION)	8.60	-	8.50	8.50	-	8.50	8.50	8.50	-	10000/-
14	J K TYRE & INDUSTRIES LTD.	9.00	-	9.25	9.50	-	-	-	-	0.50% ADD. INTEREST TO SR. CITIZEN, EMPLOYEES, SHAREHOLDERS AND PERSON INVESTING RS. 5 LACS AND ABOVE - MAX. 0.50%	25000/-
15	J K LAKSHMI CEMENT LTD.	9.00	-	9.25	9.50	-	-	-	-	-	25000/-
16	KERALA TRANS DEVELOP FINANCE CORP LTD (FOR < RS. 5 CRORE)	9.75	-	9.75	9.75	-	9.50	9.50	-	0.25% EXTRA FOR SR. CITIZEN & 0.25% EXTRA IF APP AMOUNT IS RS. 25 LAC & ABOVE	10000/-
17	LIC HOUSING FINANCE LTD.(UPTO RS. 5 CR.)	8.60	8.60	8.70	8.75	-	-	9.00	-	0.25% FOR SR. CITIZEN IF APP ABOVE RS. 50,000/- & 0.10% IF APP UPTO RS. 50,000/-	10000/-
18	M&M FINANCIAL SERVICES LTD (FOR BELOW RS. 1 CRORE)	9.00	9.25	9.25	9.25	-	9.25	9.25	-	0.25% FOR SR. CITIZEN	10000/-
19	OMAXE LTD.	11.50	-	12.00	12.50	-	-	-	-	EXISTING CLIENT-0.15% EXTRA FOR 1 YR & 0.25% EXTRA FOR 2 YR	50000/-
20	PRISM CEMENT LTD.	9.75	-	9.75	-	-	-	-	-	-	10000/-
21	PNB HOUSING FINANCE LTD.(UPTO RS. 5 CR.)	8.70	-	8.70	8.70	-	8.70	8.70	8.70	0.25% EXTRA FOR SR. CITIZEN UPTO RS.1 CRORE	20000/-
22	PNB HOUSING FINANCE LTD.(UPTO RS. 5 CR.)	30M=8.80		22M=8.85		44M=8.85				0.25% FOR SR. CITIZEN	
23	SRS LTD.	11.75	-	12.00	12.25	-	-	-	-	-	30000/-
24	SHRIRAM TRANSPORT FINANCE-UNNATI SCHEME	9.00	-	9.00	9.25	-	9.25	9.25	-	0.25% FOR SR. CITIZEN	5000/-
25	SHRIRAM CITY UNION SCHEME	9.00	-	9.00	9.25	-	9.25	9.25	-	0.25% FOR SR. CITIZEN	5000/-

* Interest structure may be revised by company from time to time. Pls confirm Interest rates before submitting the application.

* For Application Greater Than Rs. Fifty Lakhs Or equal to Fifty Lakhs, Please Contact to Head Office.

* Email us at fd@smcindiaonline.com



INSURANCE

BIRLA SUNLIFE VISION LIFE INCOME PLAN

A unique, one of its kind critical illness plan that protects ones' life by availing three different claims.

Your health is paramount to you and your family. The growing concern, however, is the increasing cost of health care and getting under the cobweb of multiple dreaded diseases. That is why you need your health plan that covers you comprehensively for multiple illnesses under one umbrella.

BENEFITS OF VISION LIFE INCOME PLAN

- Income for life:

This plan provides 5% of the sum assured guaranteed plus bonus every year after the premium paying term

- Survival Benefit

In the event the life insured survives to the end of the premium paying term, the policy holder will receive accrued bonuses till date. If he/she survives to the end of each subsequent policy year, he/she will be paid Income benefit of 5.0% of sum assured plus bonus from current policy year.

- Maturity Benefit

In the event the life insured survives to the end of the policy term, the policyholder will receive the sum assured and terminal bonus (if any).

- Death Benefit

In the unfortunate event of the death of the life insured during the premium paying term, the sum assured plus accrued bonuses as on date of death and terminal bonus (if any), will be paid to the nominee. If the life insured dies after the premium paying term, the nominee will receive the sum assured plus bonus from current year plus Terminal Bonus (if any). Sum Assured payable on death/maturity shall never be less than 105% of total premiums paid to date (excluding any applicable rider premium and/or underwriting extras).

- Sum Assured Rebate

For higher sum assured, we also offer a premium rebate of upto 3% depending on the premium amount chosen.

- Tax Benefits

You may avail of tax benefits under Section 80C and Section 10(10D) of Income Tax Act, 1961 subject to conditions as specified in those sections. Tax benefits are subject to change as per tax laws. You are advised to consult your Tax Advisor for details. Service Tax shall be levied over and above the premium amount shown here as per applicable tax laws.

- Other enhancing options

You can avail loans under this plan up to 85% of surrender value after 3 policy years have elapsed.

ELIGIBILITY CRITERIA OF THE POLICY

Entry Age (age last birthday)	1 - 60 years
Policy Term	Whole Life to Age 100
Premium Paying Term	15 to 40 years
Minimum	Attain Age at end of Premium Paying Term is 18 or more
Maximum	Attain Age at end of Premium Paying Term is 75 or less
Minimum Sum Assured	₹ 200,000
Minimum Premium	₹ 18,000
Minimum Frequency	Annual, Semi Annual, Quarterly, Monthly

Disclaimer: Insurance is the subject matter of solicitation. For more details on risk factors, terms and conditions please read sales brochure before conducting a sale.

EQUITY (Diversified)

Due to their inherent long term nature, the following 3 categories have been sorted on the basis of 1 year returns

Scheme Name	NAV (₹)	Launch Date	OAAUM (₹ Cr.)	Returns (%)					Risk			Market Cap (%)			
				3M	6M	1Y	3Y	Since Launch	Std.Dev	Beta	Jenson	LARGE CAP	MID CAP	SMALL CAP	DEBT & OTHER
SBI Small & Midcap Fund - Growth	30.57	09-Sep-2009	354.08	4.55	2.00	36.59	40.08	20.53	2.46	0.77	0.69	N.A	56.10	27.74	16.16
Motilal Oswal MOST Foc. Mid.30 Fund - Reg - G	19.95	24-Feb-2014	495.29	0.63	1.35	35.24	N.A	57.47	2.48	0.78	0.70	11.85	84.69	N.A	3.45
Motilal Oswal MOST Foc. Mul. 35 Fund - Reg - G	17.00	28-Apr-2014	1570.24	-1.08	-0.63	33.33	N.A	48.22	2.34	0.86	0.65	84.38	15.16	N.A	0.46
DSP BlackRock Micro Cap Fund - Reg - G	40.03	14-Jun-2007	1972.31	1.41	4.10	32.20	37.20	18.37	2.60	0.80	0.80	N.A	80.13	15.85	4.03
SBI Magnum Midcap Fund - Growth	58.35	29-Mar-2005	972.47	0.65	2.94	27.74	37.97	18.41	2.18	0.74	0.66	16.03	64.81	6.22	12.94
JPMorgan India Mid and Small Cap Fund - G	19.12	26-Dec-2007	451.22	0.43	-2.60	27.71	35.25	8.80	2.61	0.96	0.59	27.71	59.62	6.28	6.39
ICICI Pru. Exports and Other Services Fund - G	47.58	30-Nov-2005	613.61	9.45	8.06	25.97	42.69	17.33	1.95	0.47	0.53	54.39	32.32	4.73	8.56

BALANCED

Scheme Name	NAV (₹)	Launch Date	OAAUM (₹ Cr.)	Returns (%)					Risk		Market Cap (%)			
				3M	6M	1Y	3Y	Since Launch	Std.Dev	Jenson	LARGE CAP	MID CAP	SMALL CAP	DEBT & OTHER
L&T India Prudence Fund - Growth	19.23	07-Feb-2011	420.47	0.91	-2.45	15.80	23.53	15.38	1.51	0.32	41.73	23.78	4.51	29.98
Tata Balanced Fund - Reg - Growth	164.99	08-Oct-1995	3267.77	-1.46	-5.23	15.79	23.07	16.92	1.69	0.31	46.91	26.11	1.15	25.84
Franklin India Balanced Fund - Growth	88.45	10-Dec-1999	458.14	-1.02	-3.74	15.42	21.29	14.85	1.51	0.28	54.70	11.22	N.A	34.08
DSP BlackRock Balanced Fund - Growth	106.24	27-May-1999	661.95	-0.30	-2.09	13.16	18.18	15.62	1.76	0.25	39.49	26.02	3.16	31.34
SBI Magnum Balanced Fund - Growth	92.86	09-Oct-1995	1836.76	-0.68	-3.54	12.47	23.56	16.60	1.52	0.30	31.32	23.66	6.88	38.14
Birla Sun Life 95 - Growth	543.45	10-Feb-1995	1456.18	-1.08	-6.08	10.95	20.70	21.43	1.70	0.24	46.49	23.86	N.A	29.65
Edelweiss Absolute Return Fund - G	18.34	20-Aug-2009	299.47	-2.39	-2.65	10.28	14.66	10.57	1.33	0.12	49.89	10.88	N.A	39.23

INCOME FUND

Scheme Name	NAV (₹)	Launch Date	OAAUM (₹ Cr.)	Returns (%)					Risk		Average Maturity (Days)	Yield till Maturity		
				Annualised				1Y	3Y	Since Launch			Std. Dev.	Sharpe
				1W	2W	1M	6M							
Pramerica Dynamic Bond Fund - Growth	1349.56	12-Jan-2012	271.17	20.95	3.97	9.73	5.09	14.08	8.54	8.58	23.42	0.10	5307.11	8.01
ICICI Prudential LTP - Prem - Growth	16.96	13-Jan-2010	633.96	25.24	6.46	13.36	3.96	13.95	12.05	9.82	25.53	0.24	6719.64	8.08
Sundaram Fle. Fund - Fle. Income - Reg - G	20.01	30-Dec-2004	359.41	18.28	9.72	12.81	7.16	13.65	7.85	6.70	24.62	0.21	2507.55	8.48
ICICI Pru. Dynamic Bond Fund - Prem Plus - G	16.34	14-Jan-2010	987.48	28.46	14.99	15.50	6.98	13.57	9.98	9.10	27.79	0.18	3102.50	7.84
IDFC D B F - Reg - Growth (Re-Launched)	17.20	03-Dec-2008	5945.57	22.29	6.28	13.17	3.26	13.52	9.72	8.36	31.75	0.11	5887.45	8.02
IDFC SSIF - Invnt Plan - Reg - Growth	34.63	14-Jul-2000	2084.00	22.02	6.12	12.99	3.09	13.26	9.55	8.55	31.88	0.11	5894.75	8.02
ICICI Pru. Income Oppor. Fund - Growth	19.99	18-Aug-2008	2549.69	16.46	9.90	12.32	6.87	13.16	9.78	10.33	22.45	0.21	2474.70	8.36

SHORT TERM FUND

Due to their inherent short term nature, Short term funds and Ultra short term funds have been sorted on the basis of 6month and 3month returns respectively

Scheme Name	NAV (₹)	Launch Date	OAAUM (₹ Cr.)	Returns (%)					Risk		Average Maturity (Days)	Yield till Maturity		
				Annualised				1Y	3Y	Since Launch			Std. Dev.	Sharpe
				1W	2W	1M	6M							
Birla Sun Life Medium Term Plan - Reg - G	17.70	25-Mar-2009	4045.47	9.95	6.28	8.90	9.19	11.12	10.65	9.26	9.16	0.47	N.A	10.30
Reliance Medium Term Fund - Growth	29.97	14-Sep-2000	2940.94	7.96	6.86	8.10	9.17	9.21	8.92	7.61	4.88	0.51	399.00	8.55
HDFC Short Term Plan - Growth	28.08	28-Feb-2002	2528.27	8.69	5.81	8.05	9.10	10.61	9.32	7.94	7.60	0.47	813.95	9.88
DSP BlackRock Income Oppor. Fund - Reg - G	23.23	13-May-2003	1942.38	8.93	6.42	8.96	9.02	10.68	9.46	7.08	8.54	0.42	1299.40	10.42
Taurus Short Term Income Fund - Reg - G	2542.59	23-Aug-2001	271.83	8.41	8.36	8.39	8.90	9.30	9.78	6.87	0.73	3.17	36.50	N.A
IDFC Banking Debt Fund - Reg - Growth	12.40	07-Mar-2013	1273.77	7.83	6.72	7.38	8.86	8.96	N.A	9.03	4.55	0.55	216.00	7.72
Sundaram Flexible Fund - ST - Reg - G	22.81	30-Dec-2004	1516.34	7.94	6.77	7.42	8.80	8.89	8.92	8.02	4.39	0.55	219.00	7.70

ULTRA SHORT TERM

Scheme Name	NAV (₹)	Launch Date	OAAUM (₹ Cr.)	Returns (%)					Risk		Average Maturity (Days)	Yield till Maturity		
				Annualised				1Y	3Y	Since Launch			Std. Dev.	Sharpe
				1W	2W	1M	3M							
Franklin India Low Duration Fund - G	15.99	26-Jul-2010	3387.74	9.31	8.92	9.41	9.80	10.07	9.82	9.62	3.05	0.97	335.80	10.05
IDFC MM - Tre. Plan - Plan C - G (Re-Launched)	17.08	06-Oct-2008	1526.33	7.34	6.89	7.37	9.52	8.86	8.81	8.05	3.13	0.63	196.00	8.07
ICICI Pru. Ultra Short Term Plan - Ret - G	15.87	12-Jun-2009	2448.32	8.92	6.46	7.54	9.13	9.46	8.84	7.70	4.86	0.49	420.66	8.21
Kotak Low Duration Fund - Ret - G	1782.92	06-Mar-2008	322.29	7.05	7.02	7.94	9.05	10.12	8.60	8.02	7.05	0.27	222.65	8.78
Baroda Pioneer Tre. Adv. Fund - Plan A - G	1654.68	24-Jun-2009	1270.75	8.50	7.43	8.21	8.99	9.39	9.31	8.47	3.10	0.82	238.45	8.53
DWS Cash Opportunities Fund - Growth	19.40	22-Jun-2007	528.35	8.72	7.79	8.10	8.95	9.53	9.27	8.42	3.18	0.77	211.70	9.35
Birla Sun Life Savings Fund - Ret - DAP	159.89	23-Jun-2009	9460.85	8.40	7.89	8.07	8.87	9.37	9.14	7.87	2.83	0.85	N.A	8.35

Note: Indicative corpus are including Growth & Dividend option. The above mentioned data is on the basis of 02/09/2015. Beta, Sharpe and Standard Deviation are calculated on the basis of period: 1 year, frequency: Weekly Friday, RF: 7%



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